

# In3 Completion Assurance Program™ (CAP) Funding

## Advantageous Capital for Impact Projects

What We Fund: Checklist of CAP funding basic project [requirements](#):

- In a supported **industry sector** ([more](#))
- Above \$25 million** (\$50m+ preferred)
- At any **stage of readiness** (beyond seed\*)
- In any **supported country** ([list](#))

In3CAP funding is for infrastructure project equity or other *non*-M&A-type transactions (using funds to build/expand/retrofit) €/\$25 million or more, in almost any location, stage of readiness, or sector.

## How to pre-qualify: Six Essentials with three Checkpoints

For expedited project-related CAP funding with no up-front fees, convey these points to In3:

1. **Project Name, Size/Type, Short Description, Total Funding and proposed “Completion Assurance Guarantee”** (CAG) face value. Starts with requesting a draft of a bank-involved CAG based on In3’s templates in order to get the bank/language approved.
2. **Propose a monthly draw schedule for the funds.** Minimum 9 or 10 months of the year.
3. **Obtain a draft bank letter** or Email from the involved bank to confirm their intent.

The above three items comprise the initial checkpoints, with expanded explanations below.

## Steps for Securing CAP Funding – the Six Essentials

Deliver the following items in the sequence shown as a “snapshot” of the project’s profile to gain pre-qualification and proceed directly to formal due diligence. If all goes well, a binding offer will be made enabling financial closing within just a few weeks. [Online tips](#) | [Is CAP for you?](#)

1. **Project or Portfolio Name & Size/Type.** Examples: “100MW PV/solar with storage (Ghana)”, “Affordable Housing of 9,000 units in Serbia” or “MSW-to-Energy project portfolio (8) in UK”.
2. **Project Description, Total Budget (Costs) and Required Funding** (must be \$25M+) and **Uses of funds** by categories, amounts, and % for each category. [Samples & examples](#)

NOTE: If calculated, include the project’s overall (unlevered) Internal Rate of Return (IRR), number of years used for the calculation, and pro forma Excel model (optional).

3. **Proposed Financial Guarantee verbiage** as a non-binding draft to test viability. Guarantor can come from the Developer, a Sponsor (EPC or OEM, for example) or via In3 DFY services.

Possible Banks

Possible Guarantors

_____	_____
_____	_____
_____	_____

List possible sources for a partial guarantee; or [Problem-Solving Guide](#) or [FAQs](#)

\* Seed stage projects are still just ideas that do not have a plan. We can fund project development and other costs ahead of readiness to begin construction if you can demonstrate financial feasibility.

To propose a CAG use the appropriate MS Word template shown at right ([compare](#)).

- **Bank Guarantee (BG/SbLC)** — ask the issuing bank to use our template to put the instrument into their own format, on their letterhead. Any legitimate bank will work. That draft plus the [RWA letter](#), sent to In3 via Email, kicks off our due diligence.
- **Avalized Promissory Note (AvPN)** — If a Bank Guarantee / Standby Letter of Credit is not available, consider asking a highly creditworthy stakeholder to “sponsor” the capital guarantee using this simple, 1-page Commercial Promissory Note with a bank’s endorsement called an “Aval” ([more](#)).  
Fill in a draft of the issuing company information, then the bank will add their “aval” (seal). AvPNs are not sent via SWIFT; hardcopy only. Step 5 is a [letter](#) from the avalizing bank.
- **Sovereign Guarantee (SG)** — Send the selected bank our [Confirmation Letter template](#) (optional: fill it in first), and proposed SG verbiage (whether or not the instrument is signed by the government) and explain that In3 uses the letter to verify and “block” the SG as collateral per SWIFT. Once accepted, Email In3 a copy of the SG and signed bank letter.

**DOWNLOAD  
TEMPLATE:**

[Bank or  
Payment  
Guarantee or  
Standby Letter  
of Credit](#)  
(BG/PG/SbLC)

[Endorsed  
Promissory  
Note with Aval](#)  
(AvPN)

[Sovereign  
Guarantee](#) (SG)  
from Ministry of  
Finance

**Tip:** With government backing, it might be easier to ask them to direct a bank to issue a Bank’s Guarantee (SbLC or BG) instead of an SG to avoid politics.

**CHECKPOINT 1:** Send In3 a filled-in draft of the bank-related guarantee instrument in MS Word or PDF, based on the appropriate template ([all](#)) for In3’s review and acceptance.

**Tip:** Be sure to fill in the draft instrument as completely as possible, including the proposed face value in US\$ or € (can be less than total funding, ideally at least 50-75%; [more on this](#)), the sending bank’s name and branch location, officer name(s), and other relevant details, then send it with the information requested above in Steps 1 & 2, above, preferably as one email.

4. **Proposed monthly Drawdown Schedule** – In practice, monthly draws accommodate critical-path construction milestones and cashflow requirements using consistent (same monthly amount) or increasing monthly amounts as construction activities ramp up.

**CHECKPOINT 2:** Send In3 the proposed Draw Schedule (see [pg 3 for sample format](#))

5. **Bank Letter of Intent** (BG/PG/SbLC uses an RWA letter; AvPN or SG a confirmation letter;) – download and provide the appropriate MS Word template to the involved bank of your choice. Any real commercial bank will do, even some of the smaller ones, but best to start with the bank that knows you or your sponsor to save time with their KYC procedures. All letter templates available as MS Word document downloads [here](#)

**CHECKPOINT 3:** Send In3 a draft or signed version of the bank’s confirmation letter.

6. **Developer Emails or upload the information package:** Upon In3’s receipt and acceptance of the above items, **pre-qualification is complete**, entering Due Diligence that same day.

For more information on these complete steps see our CAP Funding [Inception to Completion Guide](#)