





Completion Assurance Program™ (CAP Funding)

Advantageous Capital for Impact Projects

What

Affordable and reliable capital for qualified mid-market impact projects offering faster closings at advantageous <u>terms</u> via a financial guarantee (<u>options</u>) during the construction period. See below for why we use such guarantees and how it works.

Purpose

Available across 30 <u>priority industry sectors</u>, this funding program solves many of the common problems associated with mid-market project finance, making it faster, easier and better than the traditional route to financing for new/greenfield, expansions, retrofits, or refurbishments. (Not suitable for existing project M&A.)

When

Capital for qualifying project at any reasonable stage, which means the project need not be ready to turn dirt. Capital guarantees are necessary to access In3's private, US-based Family Office partner's finance facilities offering the most affordable, flexible and generous terms available. More at synopsis.

Where

US headquarters with Affiliates on every major continent; funding has global reach.

Why

We request a bank-related financial guarantee until project commissioning to

- 1) Offset some of the risk of non-completion, and
- 2) Focus the parties on cooperation to reach Commercial Operation Date (COD). Risk exposure to our invested capital peaks just before project COD, at about 80% of contract value, before reducing as deliveries are made, prior to any revenue. Completion assurance protects the interests of all non-fraudulent stakeholders, solving multiple problems associated with traditional finance structures (article).

We finance projects up to 100% of the budget using a combination of mezzanine debt and equity, expediting and aligning stakeholders to work together without fail, resolving any issues that may crop up. Once commissioned, upon reaching COD, the guarantee is allowed to expire and is removed, unlike loan guarantees.

Who

- Project developer, owner, promoter and/or sponsor facilitates the guarantee.
- Under a separate management services agreement, In3 can also play this role.
- Any legitimate commercial bank can be used; top ratings (Moody's) preferred.

How

Initial steps involve asking a bank or company (a sponsor's bank) for an unsigned but complete draft of the proposed guarantee for review & acceptance. <u>Templates</u> Upon acceptance, send the remaining essential elements for pre-approval (guide).

