



## Completion Assurance Program™ (CAP Funding)

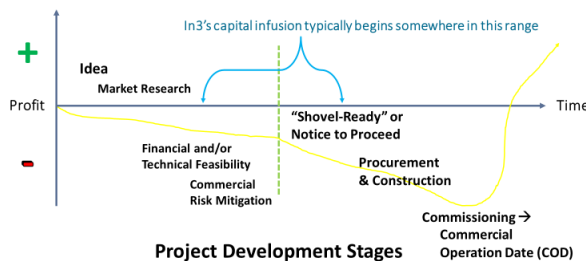
### Overview for Guarantors

Leverage existing assets via any qualifying financial instrument (a bank-involved “demand guarantee”) used by developers to finance and complete fully vetted mid-market impact projects.

US-based family office uses such instruments as “completion assurance” ([definition](#)).  
**Guarantees are used only until projects are built and ready to start operations.**

**Why** CAP funding eliminates guesswork, improves certainty and protects all parties. CAP’s guarantee solves many of the problems associated with reliably securing project funding, making it faster, easier and better than the traditional route.

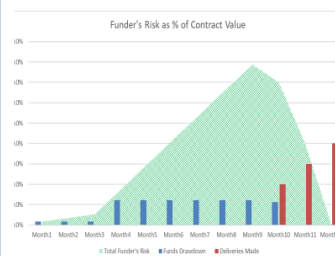
This ensures that the parties work together, perform and complete the project assets



#### Why this funding uses a financial guarantee

Funder's Risk as a % of Contract Value

Why Security is Required



- Eliminates the risk of fraud by developer
- Secondary role of the security is to ensure project completion and commissioning
- Guarantor’s exposure is limited to the accumulated value of funds advanced less deliveries made under vendor contracts
- Funder’s risk peaks at ~80% of contract value, then reduces as deliveries are made
- Payments to vendors are guaranteed by funder. Progress payments to vendors are replaced by automated, bank-scheduled draws against Contract Value.

**How** Uses SWIFT and well-proven [URDG \(ICC 758\)](#). Asset owners that also wish to provide project debt improve returns and *decrease* risk ([more](#))



#### What SbLC/BG assets can be pledged?

- SbLC/BGs are considered “cash backed” via any of ...
- ✓ Public equities
  - ✓ Government bonds
  - ✓ Corp Balance Sheet
  - ✓ Developed Property / Holdings
  - ✓ Precious metals (e.g., gold)
  - ✓ Minerals, gems
  - ✓ Lines of Credit
  - ✓ Appraised artwork

The guarantor and their bank will determine any fees and qualifying assets for issuing a BG/SbLC via SWIFT.

#### How to start

Initial steps involve asking a bank or company for an unsigned but complete draft of the proposed guarantee for review & acceptance. Preferred Standby LC or BG verbiage [templates](#)